

DEADLINES IN BUDGETING PROCESS SET BY STATUTE

By December 15	Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation, and special building funds [C.R.S. 22-40-102 (1); C.R.S. 39-5-128]
By June 1	Proposed budget must be submitted to Board of Education for tentative approval [C.R.S. 22-44-108 (1)]
Within 10 days of above	Notice of proposed budget must be published; budget must be made available for public inspection [C.R.S. 22-44-109 (1)]
Before final adoption	Public hearings must be held [C.R.S. 22-44-110 (1)]
Before end of fiscal year (June 30)	Board must adopt official budget and appropriations resolution [C.R.S. 22-44- 103 (1), 22-44-107 (1), 22-44-110 (4)]
Before September 30	Board may review and change the budget with respect to both revenues and expenditures [C.R.S. 22-44-110 (5)]
No later than October 15	Certified copies of budget and appropriations resolution must be filed with the commissioner of education [C.R.S. 22-44-111 (2)]

*Additional deadlines if district seeks authorization to raise additional local revenues at an election:*

At least 55 days prior to election	Ballot question must be delivered to county clerk/recorder [C.R.S. 1-1-110 (3)]
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File: DBG-E

First Tuesday in November in odd-numbered years; general election date in even-numbered years

District may request authorization to raise additional local revenues subject to limitations set forth in law [Colorado Constitution, Article X, Section 20; C.R.S. 22-54-108]

Following election

If the district is authorized to raise and spend additional local revenues, Board may adopt a supplemental budget [C.R.S. 22-44-110 (6)]

Adopted: 2/21/95

Reviewed: 4/98

