

BUDGET ADOPTION

Following consideration of the budget proposal presented by the administration, the Board shall approve a proposed budget and so notify the public.

The proposed budget shall be available for inspection in the office of the superintendent, and public notices shall be published to that effect.

The Board also may conduct one or more public hearings on the budget proposal, at which time any member of the public may comment.

The Board shall officially adopt the budget and an accompanying appropriations resolution prior to the end of the fiscal year.

After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to September 30 of the fiscal year for which adopted. After September 30, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose other than *ad valorem* taxes becomes available to meet a contingency after September 30, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

The adopted budget and appropriation resolution shall be placed on file in the administration building and a certified copy filed with the Colorado Department of Education no later than October 15 of the fiscal year for which adopted.

If the district is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

LEGAL REFS.:	C.R.S. 22-7-106	C.R.S. 22-44-103
	C.R.S. 22-44-107	C.R.S. 22-44-108
	C.R.S. 22-44-110	C.R.S. 22-44-111
	C.R.S. 22-44-115	C.R.S. 22-44-115.5

Adopted: 2/21/95

Reviewed: 4/98

