

REVENUES FROM INVESTMENTS/USE OF SURPLUS FUNDS

Whenever there is a cash balance in any fund which, though allocated to a specific use, is temporarily not needed, the Board may authorize that such a balance shall be invested temporarily to the best advantage of the district in such securities as are permitted by law.

The interest earned from such an investment will be credited to the fund from which it was earned.

The Board shall be kept informed of investments and yields.

Adopted: 6/17/80

Reviewed: 4/98

LEGAL REPS.: 1973 C.R.S. 11-47-101 et seq.
1973 C.R.S. 24-75-601 through 24-75-603